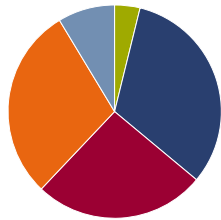


# Portfolio Snapshot

**Portfolio Value**  
\$2,187,819.23

**Benchmark**  
DJ Moderately Aggressive TR USD (USD)

## Analysis 12-31-2020

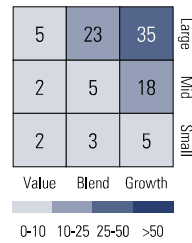


### Asset Allocation

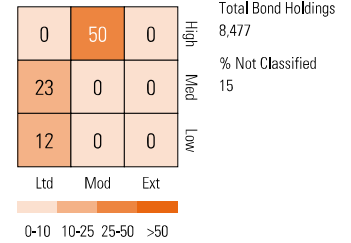
- Cash
- US Stocks
- Non-US Stocks
- Bonds
- Other/Not Clsfd

	Portfolio Net %	Bmark Net %
Cash	3.85	1.51
US Stocks	32.20	40.99
Non-US Stocks	26.01	35.57
Bonds	29.31	8.80
<b>Other/Not Clsfd</b>	<b>8.63</b>	<b>13.13</b>

### Morningstar Equity Style Box %

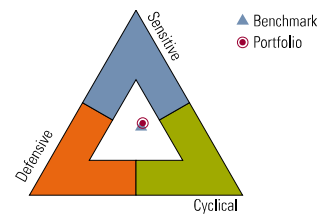


### Morningstar Fixed Income Style Box %

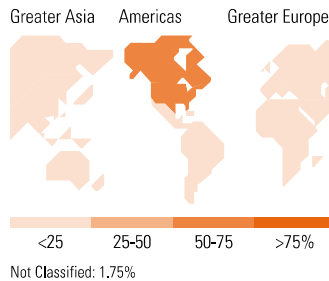


## Stock Analysis 12-31-2020

### Stock Sectors



### World Regions

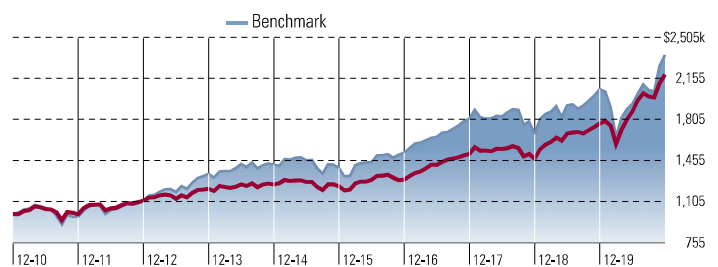


	Portfolio (%)	Bmark (%)
<b>Cyclical</b>	<b>34.30</b>	<b>35.55</b>
Basic Matls	1.79	5.01
Consumer Cycl	14.43	11.88
Financial Svs	11.85	15.44
Real Estate	6.23	3.22
<b>Sensitive</b>	<b>45.40</b>	<b>41.47</b>
Commun Svs	9.91	9.29
Energy	1.03	3.22
Industrials	10.51	9.78
Technology	23.95	19.18
<b>Defensive</b>	<b>18.55</b>	<b>22.98</b>
Consumer Def	8.74	7.91
Healthcare	7.50	12.22
Utilities	2.31	2.85
<b>Not Classified</b>	<b>1.75</b>	<b>0.00</b>

	Portfolio (%)	Bmark (%)
<b>Americas</b>	<b>57.89</b>	<b>56.83</b>
North America	55.02	55.89
Latin America	2.87	0.94
<b>Greater Europe</b>	<b>20.37</b>	<b>20.31</b>
United Kingdom	4.46	4.57
Europe-Developed	14.59	14.12
Europe-Emerging	0.93	0.51
Africa/Middle East	0.39	1.11
<b>Greater Asia</b>	<b>19.99</b>	<b>22.87</b>
Japan	2.83	8.45
Australasia	0.02	2.23
Asia-Developed	5.84	4.94
Asia-Emerging	11.30	7.25
<b>Not Classified</b>	<b>1.75</b>	<b>0.00</b>

## Performance 12-31-2020

### Investment Activity Graph



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	9.35	23.64	13.14	12.11	8.17
Benchmark Return	14.48	14.14	9.11	11.07	8.93
+/- Benchmark Return	-5.13	9.50	4.03	1.04	-0.76

Best/Worst Time Periods	Best %		Worst %	
	Value	Period	Value	Period
3 Months	17.40	( Apr 2020-Jun 2020 )	-9.86	( Jan 2020-Mar 2020 )
1 Year	23.64	( Jan 2020-Dec 2020 )	-6.32	( Mar 2015-Feb 2016 )
3 Years	13.14	( Jan 2018-Dec 2020 )	1.80	( Feb 2013-Jan 2016 )

Portfolio Yield ( 12-31-2020 )	Yield %
12-Month Yield	—

### Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown.

## Holdings 12-31-2020

### Top 10 holdings out of 16

- Fidelity Advisor® Intl Capital App I (USD)
- Western Asset Core Bond I (USD)
- Fidelity® Real Estate Income (USD)
- Virtus KAR Mid-Cap Growth I (USD)
- Guggenheim Limited Duration Instl (USD)
- BlackRock Strategic Global Bond Instl (USD)
- JPMorgan Emerging Markets Equity I (USD)
- JPMorgan Equity Income I (USD)
- JPMorgan Hedged Equity I (USD)
- PGIM Jennison Global Opportunities Z (USD)

Symbol	Type	Holding Value \$	% Assets
FCPIX	MF	328,173	15.00
WATFX	MF	328,173	15.00
FRIFX	MF	218,782	10.00
PICMX	MF	218,782	10.00
GILHX	MF	175,026	8.00
MAWIX	MF	109,391	5.00
JEMSX	MF	109,391	5.00
HLIEX	MF	109,391	5.00
JHEQX	MF	109,391	5.00
PRJZX	MF	109,391	5.00

# Portfolio Snapshot

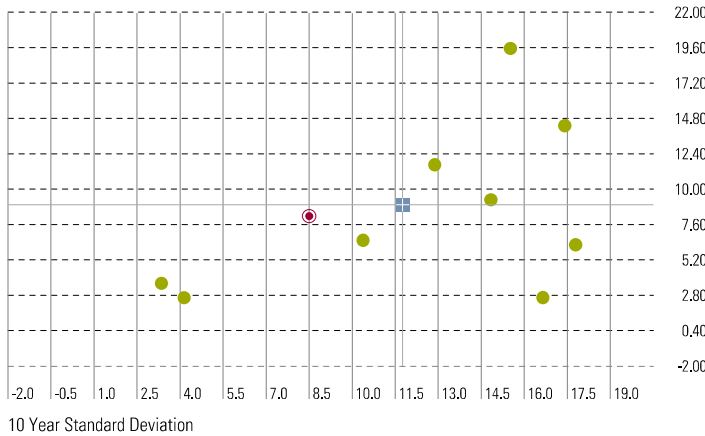
**Portfolio Value**  
\$2,187,819.23

**Benchmark**  
DJ Moderately Aggressive TR USD (USD)

## Risk Analysis 12-31-2020

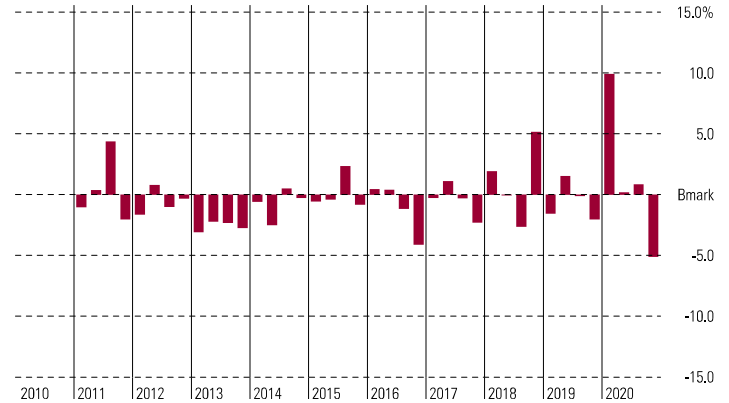
### Risk/Reward Scatterplot

● Portfolio ● Holdings ■ Bmark 10 Year Mean



### Performance History Graph

■ Portfolio Quarterly returns +/- Benchmark in %



### Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	10.97	16.07	9.09	13.18	8.50	11.76
Mean	13.14	9.11	12.11	11.07	8.17	8.93
Sharpe Ratio	1.10	0.55	1.24	0.81	0.93	0.77

### MPT Statistics

	3 Yr Portfolio	5 Yr Portfolio	10 Yr Portfolio
Alpha	5.94	4.11	1.72
Beta	0.65	0.65	0.68
R-Squared	90.83	87.69	89.13

### Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown.

## Fundamental Analysis 12-31-2020

### Asset Allocation

	Portfolio Net %	Portfolio Long %	Portfolio Short %
Cash	3.85	7.62	3.77
US Stocks	32.20	32.21	0.01
Non-US Stocks	26.01	26.01	0.00
Bonds	29.31	29.57	0.26
<b>Other/Not Clsfd</b>	<b>8.63</b>	<b>8.71</b>	<b>0.09</b>
<b>Total</b>	<b>100.00</b>	<b>104.13</b>	<b>4.13</b>

### Type Weightings

% of Stocks	Portfolio	Bmark
High Yield	6.17	24.09
Distressed	1.04	1.04
Hard Asset	4.51	5.11
Cyclical	17.00	31.35
Slow Growth	2.10	4.37
Classic Growth	3.69	5.49
Aggressive Growth	9.03	20.02
Speculative Growth	10.42	5.10
<b>Not Available</b>	<b>46.03</b>	<b>3.44</b>

### Market Maturity

% of Stocks	Portfolio	Bmark
Developed Markets	82.99	90.59
Emerging Markets	15.26	9.42
<b>Not Available</b>	<b>1.75</b>	<b>0.00</b>

### Valuation Multiples

	Portfolio	Bmark
Price/Earnings	31.82	23.74
Price/Book	4.52	2.43
Price/Sales	4.17	1.92
Price/Cash Flow	18.61	12.75

### Profitability

% of Stocks	Portfolio 2020-12	Bmark 2020-12
Net Margin	13.59	13.37
ROE	18.35	18.39
ROA	7.80	6.37
Debt/Capital	36.03	39.28

### Fund Statistics

Potential Cap Gains Exposure	13.06
Avg Net Expense Ratio	0.80
Avg Gross Expense Ratio	0.84

### Geometric Avg Capitalization (\$Mil)

Portfolio	37,283.37
Benchmark	71,896.39

### Credit Quality Breakdown

% of Bonds	% of Bonds
AAA	42.54
AA	8.42
A	16.12
BBB	19.04
BB	5.31
B	4.37
Below B	1.40
NR	2.79

### Interest Rate Risk

Bonds	% Not Available
Avg Eff Maturity	9.59
Avg Eff Duration	5.22
Avg Wtd Coupon	—