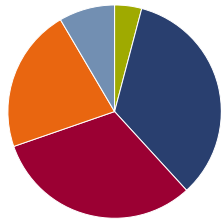


Portfolio Snapshot

Portfolio Value
\$2,461,226.79

Benchmark
DJ Aggressive TR USD (USD)

Analysis 12-31-2020

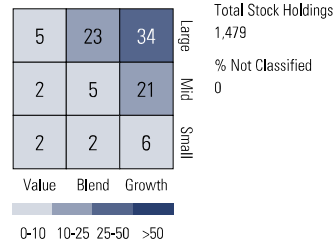


Asset Allocation

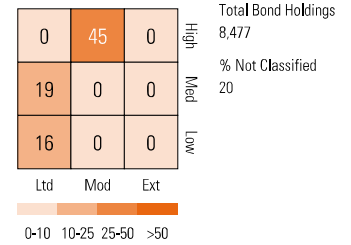
- Cash
- US Stocks
- Non-US Stocks
- Bonds
- Other/Not Clsfd

	Portfolio Net %	Bmark Net %
Cash	4.08	0.00
US Stocks	34.15	53.52
Non-US Stocks	31.48	46.44
Bonds	21.83	0.00
Other/Not Clsfd	8.46	0.04

Morningstar Equity Style Box %

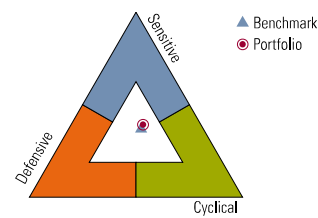


Morningstar Fixed Income Style Box %

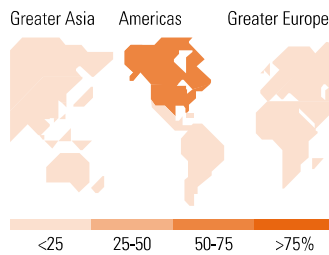


Stock Analysis 12-31-2020

Stock Sectors



World Regions

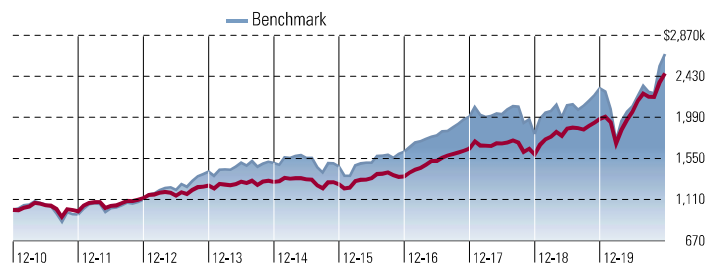


	Portfolio (%)	Bmark (%)
Cyclical	34.90	35.55
Basic Matls	1.61	5.01
Consumer Cycl	14.52	11.88
Financial Svs	13.34	15.44
Real Estate	5.43	3.22
Sensitive	46.75	41.47
Commun Svs	10.84	9.29
Energy	1.04	3.22
Industrials	10.16	9.78
Technology	24.71	19.18
Defensive	18.35	22.98
Consumer Def	9.35	7.91
Healthcare	6.92	12.22
Utilities	2.08	2.85
Not Classified	0.00	0.00

	Portfolio (%)	Bmark (%)
Americas	57.20	56.83
North America	53.79	55.89
Latin America	3.41	0.94
Greater Europe	19.07	20.31
United Kingdom	4.77	4.57
Europe-Developed	12.87	14.12
Europe-Emerging	0.95	0.51
Africa/Middle East	0.48	1.11
Greater Asia	23.73	22.87
Japan	2.46	8.45
Australasia	0.02	2.23
Asia-Developed	6.99	4.94
Asia-Emerging	14.26	7.25
Not Classified	0.00	0.00

Performance 12-31-2020

Investment Activity Graph



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	11.32	24.68	14.12	14.06	9.45
Benchmark Return	17.92	15.99	10.11	12.78	10.31
+/- Benchmark Return	-6.60	8.69	4.01	1.28	-0.86

Best/Worst Time Periods	Best %	Worst %
3 Months	19.84 (Apr 2020-Jun 2020)	-13.40 (Jan 2020-Mar 2020)
1 Year	24.68 (Jan 2020-Dec 2020)	-7.90 (Mar 2015-Feb 2016)
3 Years	14.12 (Jan 2018-Dec 2020)	2.01 (Feb 2013-Jan 2016)

Portfolio Yield (12-31-2020)	Yield %
12-Month Yield	—

Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown.

Holdings 12-31-2020

Top 10 holdings out of 16

- Fidelity Advisor® Intl Capital App I (USD)
- Fidelity® Real Estate Income (USD)
- JPMorgan Emerging Markets Equity I (USD)
- Virtus KAR Mid-Cap Growth I (USD)
- Virtus KAR Small-Cap Growth I (USD)
- Western Asset Core Bond I (USD)
- BlackRock Strategic Global Bond Instl (USD)
- Guggenheim Limited Duration Instl (USD)
- JPMorgan Equity Income I (USD)
- JPMorgan Hedged Equity I (USD)

Symbol	Type	Holding Value \$	% Assets
FCPIX	MF	369,184	15.00
FRIFX	MF	246,123	10.00
JEMSX	MF	246,123	10.00
PICMX	MF	246,123	10.00
PXSGX	MF	246,123	10.00
WATFX	MF	246,123	10.00
MAWIX	MF	123,061	5.00
GILHX	MF	123,061	5.00
HLIEQ	MF	123,061	5.00
JHEQX	MF	123,061	5.00

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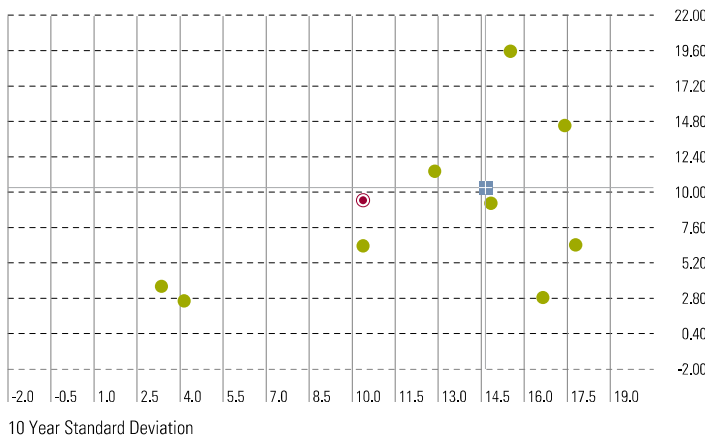
Portfolio Snapshot

Portfolio Value
\$2,461,226.79

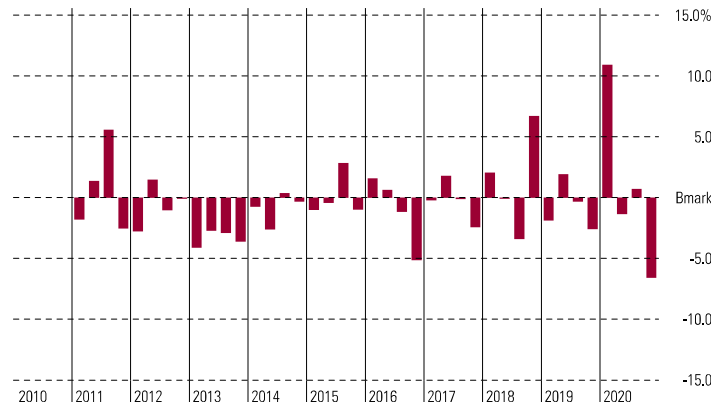
Benchmark
DJ Aggressive TR USD (USD)

Risk Analysis 12-31-2020

Risk/Reward Scatterplot ● Portfolio ● Holdings ■ Bmark 10 Year Mean



Performance History Graph ■ Portfolio Quarterly returns +/- Benchmark in %



Risk and Return Statistics	3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	13.40	19.89	11.08	16.33	10.38	14.65
Mean	14.12	10.11	14.06	12.78	9.45	10.31
Sharpe Ratio	1.00	0.53	1.21	0.79	0.90	0.74

MPT Statistics	3 Yr Portfolio	5 Yr Portfolio	10 Yr Portfolio
Alpha	6.14	4.86	2.07
Beta	0.64	0.64	0.67
R-Squared	91.20	88.29	89.89

Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown.

Fundamental Analysis 12-31-2020

Asset Allocation

	Portfolio Net %	Portfolio Long %	Portfolio Short %
Cash	4.08	5.43	1.36
US Stocks	34.15	34.16	0.01
Non-US Stocks	31.48	31.48	0.00
Bonds	21.83	22.09	0.25
Other/Not Clsfd	8.46	8.52	0.05
Total	100.00	101.67	1.67

Type Weightings

% of Stocks	Portfolio	Bmark
High Yield	5.41	24.09
Distressed	0.91	1.04
Hard Asset	3.93	5.11
Cyclical	17.14	31.35
Slow Growth	2.31	4.37
Classic Growth	4.15	5.49
Aggressive Growth	9.04	20.02
Speculative Growth	10.93	5.10
Not Available	46.18	3.44

Market Maturity

% of Stocks	Portfolio	Bmark
Developed Markets	81.10	90.59
Emerging Markets	18.90	9.42
Not Available	0.00	0.00

Valuation Multiples

	Portfolio	Bmark
Price/Earnings	31.93	23.74
Price/Book	4.68	2.43
Price/Sales	4.21	1.92
Price/Cash Flow	19.25	12.75

Profitability

% of Stocks	Portfolio 2020-12	Bmark 2020-12
Net Margin	14.01	13.37
ROE	18.68	18.39
ROA	8.30	6.37
Debt/Capital	34.68	39.28

Fund Statistics

Potential Cap Gains Exposure	15.04
Avg Net Expense Ratio	0.85
Avg Gross Expense Ratio	0.89

Geometric Avg Capitalization (\$Mil)

Portfolio	34,748.50
Benchmark	71,896.39

Credit Quality Breakdown

% of Bonds	
AAA	39.65
AA	7.84
A	15.65
BBB	19.30
BB	6.56
B	5.55
Below B	1.78
NR	3.66

Interest Rate Risk

Bonds	% Not Available
Avg Eff Maturity	9.70
Avg Eff Duration	5.08
Avg Wtd Coupon	—